

Creating a Spending Plan

Income and Expense Statement

Name:

Date:

Budget designed for (personal, career, organization):

Budget goal:

Dates of budget:

	Amount Budgeted	Percentage
Income		
Wages or salary (before withholding)	\$	
Commission/tips/bonuses	\$	
From Savings	\$	
Interest and Dividends	\$	
Bonuses	\$	
Scholarship/Grants	\$	
Government Grants	\$	
Government Loan/Financial Aid	\$	
Tax Refund	\$	
Rental Income	\$	
Loan From Parents/ Relatives	\$	
Other	\$	
Total Income	\$	
Expenses		
Fixed Expenses		
Federal Income Taxes	\$	
City Income Taxes	\$	
Medicare Taxes	\$	
FICA Taxes	\$	
Personal Property Taxes	\$	
State Income Taxes	\$	
Savings and Investments	\$	
Pension Contributions (ex. 401k)	\$	
Individual Retirement Account	\$	
Housing (rent/mortgage)	\$	
Automobile loan payments	\$	
Student Loan Payments	\$	
Other Loan Payments	\$	
Tuition	\$	
Homeowners Insurance	\$	

Life Insurance	\$	
Medical Insurance	\$	
Automobile Insurance and Registration	\$	
Installment Loan Payments	\$	
Cable TV Bill	\$	
Internet Bill	\$	
Other	\$	
Total Fixed Expenses	\$	
Flexible Expenses		
Food (groceries)	\$	
Eating Out/Snacks	\$	
Utilities (gas, electricity, water, garbage)	\$	
Telephone	\$	
Gasoline	\$	
Car Repairs/Maintenance	\$	
Medical/Dental (not covered by insurance)	\$	
Prescription Drugs and Medicines	\$	
Child Care/ Other Dependent Care	\$	
Laundry	\$	
Clothing and Accessories	\$	
Spending Money	\$	
Education/books	\$	
Professional Dues	\$	
Household Furnishings/repairs	\$	
Magazines, Newspapers, Etc.	\$	
Television	\$	
Personal Care	\$	
Entertainment and Recreation	\$	
Hobbies	\$	
Gifts	\$	
Contributions	\$	
Vacations	\$	
Credit Card Payment	\$	
Savings and Investing	\$	
Miscellaneous	\$	
Other	\$	
Total Flexible Expenses	\$	
Total Expenses	\$	
Net Gain	\$	